

Exhibit 11



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Settlement Reached in Cable Box Class Action

07:59 ET from Taus, Cebulash & Landau



NEWARK, N.J., April 25, 2016 /PRNewswire/ -- A settlement agreement has been reached in a class action lawsuit in New Jersey federal court, entitled *Marchese et al. v. Cablevision, et al.*, 10-cv-02190. The lawsuit claims that certain business practices resulted in subscribers paying higher prices for Cablevision's cable TV set-top boxes. Cablevision denies all of the claims in the lawsuit.

The Settlement Class includes, subject to certain exceptions, all persons in New Jersey, Connecticut and New York who subscribed to Cablevision's video services and paid a monthly fee to Cablevision to lease a Set-Top Box at any time from April 30, 2004 to March 9, 2016.

The Settlement provides that Current Subscribers who file a valid claim form can choose either: (1) a one-time bill credit (ranging between \$20-\$40) or (2) one of several Cablevision services or equipment options (ranging between \$50-\$140 in value). Former Subscribers who file a valid claim form will receive a cash payment. All Current Subscribers and those Former Subscribers who file a valid claim form will receive a free four month subscription to the Internet-delivered SundanceNow service. Class members must submit a Claim Form online or by mail by September 23, 2016.

To obtain the full notice, for more information about the Settlement and the rights of class members, or to request a Claim Form, call 1-888-760-4871 or go to www.cableboxsettlement.com.

Anyone who does not exclude him or herself from the class may choose to object to the Settlement by August 24, 2016. Complete information on how to request exclusion from or object to the Settlement can also be found on the settlement website.

The Court will hold a hearing in the case on September 12, 2016, to consider whether to approve the Settlement, and to consider a request by Class Counsel for up to \$9.5 million for attorneys' fees and expenses to be paid out of the Settlement. The full notice explains more details. This is only a summary.

SOURCE Taus, Cebulash & Landau